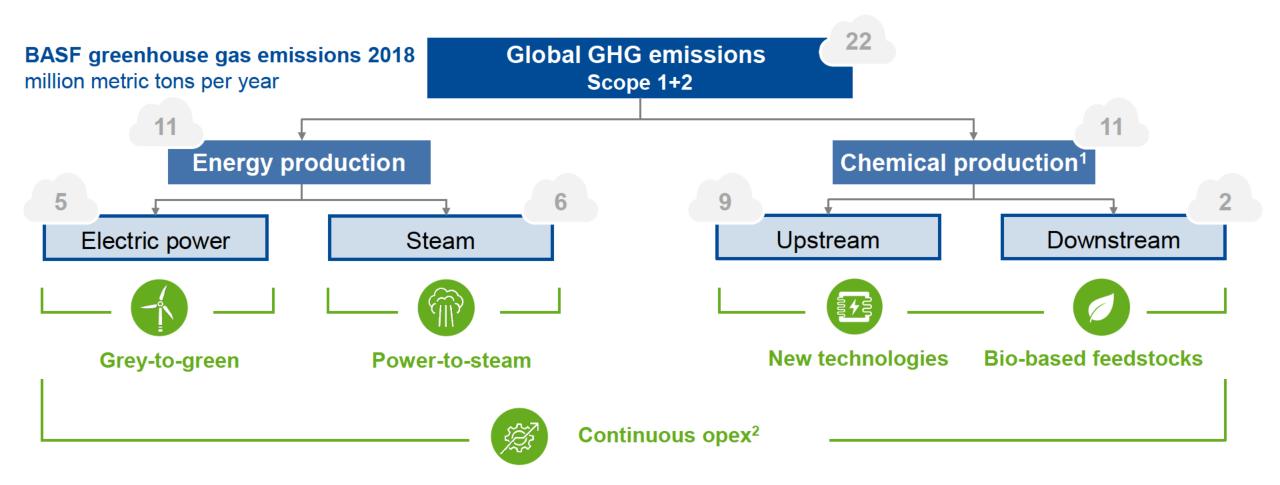


# Our commitments to reaching the Paris Climate Agreement

 $\begin{array}{c} \textbf{25\%} \\ \textbf{2030} \\ \textbf{CO}_2 \text{ emissions} \\ \textbf{reduction} \\ \textbf{(compared with 2018)}^1 \end{array}$ 



### No downstream decarbonization without upstream decarbonization

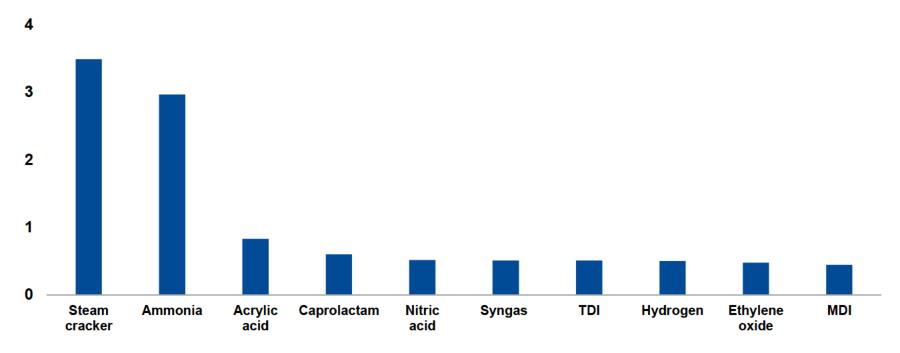




# Ten base chemical production technologies cause the majority of BASF's CO<sub>2</sub> emissions

#### Greenhouse gas emission profile of BASF technologies

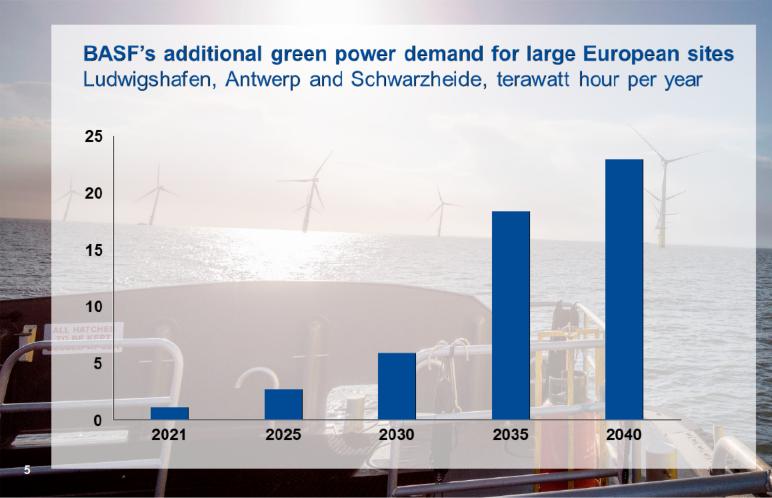
Energy and chemistry emissions, million metric tons per year<sup>1</sup>



BASF has identified its CO<sub>2</sub>-intensive processes and is addressing them



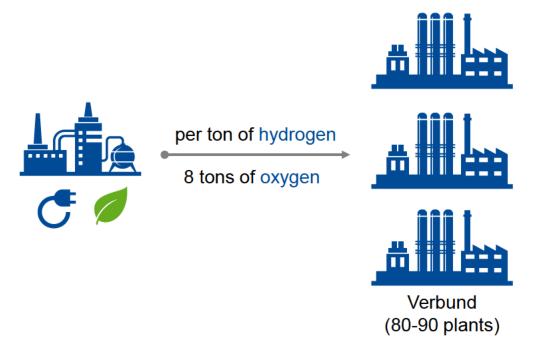
# The ultimate lever for CO<sub>2</sub> reduction is electrification with renewable energy



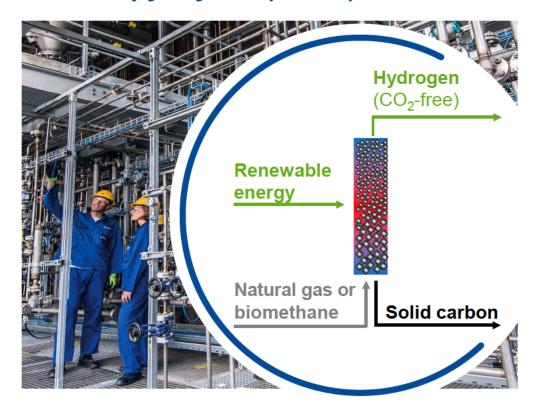


### New Technologies: Example Hydrogen

#### Water electrolysis (TRL 8-9):



### **Methane pyrolysis\* (TRL 5):**



\*development in a project funded by the Federal Ministry of Education and Research (BMBF)



## The transformation requires a supportive legislative framework - nationally / regionally designed, globally aligned

- Cooperation: Ensure close interaction between policy makers and business to support the realization of the reduction targets
- Competitiveness: Design a framework that strengthens industry through predictable climate and energy policy, encouraging regional industrial transformation, without hampering global trade
- Innovation: Incentivize large-scale investments in CO<sub>2</sub>-neutral production technologies serving the transformation globally
- Infrastructure: Speed up capacity expansion for generation and transportation of electricity from renewable energy sources and hydrogen to deploy the potential of countries and enable cost-efficient climate protection

# 

We create chemistry