INVESTMENT – DIVESTMENT
WHERE THE MONEY FLOWS TO

Christian Thimann
AXA Group Head of Strategy, Sustainability and Public Affairs

Pre-Briefing regarding the 21. UNFCCC-Climate Conference
Federal Foreign Office in Berlin
12 November 2015
AXA’s role as an investor: Announcements on Climate at Climate Finance Day – 22 May 2015

COAL DIVESTMENT

AXA has decided to divest from the companies most exposed to coal-related activities. This initiative represents a divestment of €0.5 billion.

“GREEN” INVESTMENTS

AXA commits to its green investments X3 aiming to reach over €3 billion by 2020.

ESG* INTEGRATION AND SIGNING THE “MONTREAL CARBON PLEDGE”

AXA has committed to measuring the ESG* footprint of all relevant asset classes of its general account investments by the end of 2015.

AXA has joined the first global insurer to sign the Montreal pledge, an initiative to disclose the carbon footprint of its investments, launched under the auspices of the UN Principles for Responsible Investment.

* environmental, social and governance

AFRICAN RISK CAPACITY

A regional insurance pooling mechanism that helps mitigate the short-term cash flow problems that cripple developing countries after natural disasters.

Climate Finance Day
AXA’s role as an insurer: Examples of actions in favor of mitigation and adaptation

As an industry leader, AXA has a responsibility to leverage its expertise and take action to reduce climate risks in three key areas:

**Knowledge**

€ 35 million to fund academic research on climate and environmental risks by 2018

As of today, the AXA Research Fund has supported over 150 research projects to understand and better prevent climate and environmental risks.

**Prevention**

1.2 million

1.2 million dedicated to disaster risk reduction and climate change adaptation projects between 2014 and 2016

€ 2.3 million dedicated to disaster risk reduction and climate change adaptation projects between 2014 and 2016

**Solutions**

Insurance & big data

Innovating to better face climate change

AXA Corporate Solutions signed a new partnership with the World Bank (GIF) in 2015 to scale up parametric insurance solutions for the weather-sensitive in developing countries.